

Registered number: 03089012
Charity number: 1062270

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2023



The Design & Technology Association
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Association, its Trustees and Advisers	1
Chair's statement and Chief Executive's statement	2 - 4
Trustees' Report	5 - 13
Independent Auditor's Report on the Financial Statements	14 - 17
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21 - 42

The Design & Technology Association
(A Company Limited by Guarantee)

Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2023

Trustees	Ms S Adams-Foster (appointed 1 April 2023) Ms H Birch Mr P Calver, Vice Chair from 1 January 2024 Ms S Davis Mr C Grinyer (appointed 1 April 2024) Mr C Hatherall (appointed 2 May 2023) Mr M McLain Ms F Milton (appointed 1 April 2023) Dr A Norwood (resigned 31 December 2023) Mr H Sadheura (resigned 1 March 2024) Mr J Simeon (resigned 31 January 2023) Prof K Stables, Vice Chair until 31 December 2023 (resigned 31 December 2023) Mr D Wicken (appointed 1 April 2023) Mr M Williams, Chair
Company registered number	03089012
Charity registered number	1062270
Registered office	11 Manor Park Banbury England OX16 3TB
Company secretary	Mrs B van Beijnum
Chief executive officer	Mr T Ryan
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB

Chair's statement and Chief Executive's statement
For the Year Ended 31 December 2023

In recent years, we developed a three-point focus to our strategy: to deliver a world-class service to our membership, to lobby the government of the day to represent the interests of our members and further establish the value of the subject in the eyes of government; and thirdly, to engage with industry and employers, providing a service to bridge the gap between industry and education.

I am pleased to report that significant progress has been made across these key strategic areas.

Before referencing our achievements, I wish to record the sincere thanks and gratitude, of myself and on behalf of the board, to our wonderful, committed hard working team of employees whom we are blessed to have. Thank you.

Our membership continues to grow; we ended 2023 with one in five primary schools and over 50% of all secondary schools' members of the Association. This continued growth in membership is something we are proud of, our members are our reason, to support their interests and ambitions is at the heart of everything we do.

Our lobbying hit another level last year as we seek to get industry behind the subject and to convince politicians across all parties of the value of our subject. Working closely with partner organisations from within engineering, manufacturing, and design, we had the opportunity to make our case across a range of key meetings, including events at No 10 and at Westminster Palace. With articles published in leading national newspapers and sector editorials, we continue building support for a 'Reimagined' design and technology.

Whilst on that topic, our Reimagined paper, tested across the country with teachers and sector leaders, gained good traction in 2023, and the asks to government and other bodies made within the paper are already starting to be acted upon.

We have added to our growing offer to industry by enhancing our Blueprint 1000 offer, refining and expanding our 'Teachers in Residence' outreach, providing serving teachers of design & technology with what amounts to a short 'internship' with an industry partner, and the introduction of our 'Inspired by Industry' resources at Key Stage 3.

Our 'Inspired by Industry' programme has received universal support and praise. What is important to recognise here is that we are not just showing the way for change, but we are going one important step further and are modelling this, helping teachers change their practice and pedagogy one step at a time. Our challenge now is to find the funding required to allow us to train and support teachers to best utilise these new learning materials fully; we will need financial support from industry partners to help this initiative grow as planned.

Preparing young people to confidently take their place in a fast moving and challenging world is a privilege in itself, as is supporting our members and serving the subject of which we are collectively proud of is immense. When the subject was introduced to the national curriculum it was seen, rightly so in my opinion, as a bold and inevitable move for an advanced economy and today, it absolutely still is!

Together, we press on.

Mr M Williams (Chair)
Date: 22 May 2024

A handwritten signature in black ink, appearing to read 'M Williams', is written over a horizontal line. The signature is stylized with a large loop and a long horizontal stroke extending to the right.

Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2023

In recent years, the Design & Technology Association has transitioned from an organisation dependent upon government finance to one that has developed its own unique organisational strategy for financial independence.

We are, first and foremost, a membership organisation. We exist to represent our member's needs and to ensure that every young person who wishes to study design and technology, either at GCSE or A Level, has the opportunity to do so. Sadly, far too many students are now deprived of this option nationally as the subject is removed from the curriculum offered in too many schools.

Our biggest problem as a subject lies within recruitment. To put it succinctly, government(s) have failed to make teaching an attractive profession over the last decade or longer, as the accountability system loads pressure on young teachers and headteachers to perform and deliver. Young people operate their lives differently than previous generations, with 'Gen Z' seeing work as important but not the sole reason to live. Modern-day teaching simply asks too much from our young people for it to be an attractive proposition. The result is recruitment numbers are down across all subjects, but design and technology has suffered more than most.

The Association, therefore, has a clear lobbying role to play, as without investment in teacher training and in the subject that we represent and value, there is more than a passing chance that it could slip entirely from the National Curriculum requirements. It would indeed be a sad day to see the country that first made the subject compulsory drop it from the school offer to students while most of the rest of the developing world sees the subject grow and thrive.

The Association entered the financial year 2023 with three clear strategic targets and one clear objective. The strategy pointed at increased growth of membership and an improved offer to our members, a lobbying plan that saw us gather positivity and purpose behind design and technology education, and finally, we wished to instigate a set of practical actions aimed at bringing the often-disparate worlds of education and business/industry closer together for mutual benefit. Our objective across these actions was to break even financially, a target we have successfully reached over the last couple of years and one essential to sustaining any charity.

I am delighted to report that our membership continued to grow steadily across 2023. We ended the year with over 20% of all primary schools holding membership status with us and over 50% of all secondary schools. Alongside this, we further improved our membership retention rates, hopefully demonstrating the value members feel they receive from the Association. Whilst this is more than encouraging, we are not done here and have further initiatives in progress and planned that should allow us to further raise these numbers across 2024.

Our lobbying moved to another level in 2023 as we gathered support behind the subject from engineering, manufacturing, and design. We launched our 'Reimagining' paper showing a way forward for design and technology education and worked closely with our colleagues across sectors to help define and gather their support. Meetings were arranged across the country and at Downing Street and Westminster as we brought a clear message and vision to decision makers; the country needs a thriving design and technology subject in our schools.

Showing a vision for the future is all well and good, but sometimes people just cannot see the vision until it is played out in front of them. I am proud of the fact that we have not only identified KS3 as presenting our most significant area for improvement nationally, but in our 'Inspired by Industry' initiative, we have reached out to industry partners and asked them to work with us to bring 'real' problems that they are facing to our schools. This free resource has received almost universal praise from teachers, which is humbling, and we now have over 300 businesses that have pledged their support. Our challenge is to find the funding required to expand this initiative further and provide the low-cost or free training teachers need to fully implement this within their schools.

We failed to hit financial targets last year as our plan to gain financial support from industry partners to help the initiatives mentioned above to take place failed to gain sufficient traction. This is a key strategic objective for 2024, as government will not support our work financially. These are challenging financial times as UK business and industry seek to navigate a way out of recession and struggle to come to terms with a different way of working with overseas markets post-Brexit. That said, we are helping to solve some of industries most significant issues across talent acquisition and a need for increased diversity, areas that almost all businesses recognise as problems that they must battle and solve now and in the near future.

Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2023

We approach 2024 buoyed by our successes achieved last year and with renewed energy and drive. This subject matters and is worth fighting for. The journey was never going to be easy, but we are making significant progress.



Mr T Ryan (Chief Executive)

Date: 22 May 2024

Trustees' Report
For the Year Ended 31 December 2023

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

Achievements and performance

a. Review of activities

Membership

Membership continued to increase at a more gradual but ongoing pace than in previous years. Due to a number of large MATs not renewing all the schools within the MAT, we finished 2023 with overall membership numbers of 31,000 members. Our impressive membership figures has been a helpful asset to our ongoing lobbying, sponsorship and fundraising activities, showing the Association as an influential and essential organisation within the education sector.

The Association has worked hard to increase its engagement with members, industry partners and the broader design and technology community, using email and social media and digital marketing channels to disseminate information and communicate new services and essential educational news in a timely manner.

Events

Face to face training remains the training method of choice for teachers. Remote learning and e-learning became popular since the pandemic. It has remained a popular method of training due to several factors: shorter sessions, no need to travel, removing travel expenses, less time out of the classroom for teachers. We have continued to offer flexible training options: a selection of face to face, live online CPD and E-Learning courses and one hour bite sized learning opportunities.

INSET, consultancy and SCITT student teacher training, has been instrumental in our achievements in 2023.

Flexible training methods in 2022

1. Face to Face CPD – a program of scheduled training sessions on a variety of topics at venues across the country.
2. E-Learning CPD modules allow teachers to schedule and complete high-quality professional development to be taken in their own time at a pace dictated by teachers.
3. Live digital online remote CPD covering the primary and secondary curriculum delivered via Zoom.
4. One hour bitesize CPD sessions – delivered either during the teachers' lunch hour or immediately after the school day finishes
5. INSET training – bespoke training developed for individual schools or Trusts.
6. Free to member and non-member webinars focusing on a wide range of topics, including Industry insight webinars, supporting ECTs, SEND in D&T and networking meetings for UK and international teachers bringing teachers together to discuss challenges.

The 2023 Excellence Awards took place in October at Aerospace Bristol under the wings of Concorde. Our first time out of London. It was received exceptionally well and the event was an undeniable success, a prestigious event enjoyed by all who attended. The sponsors benefited greatly from the raised profile of the event in a new venue, many of them rebooking their sponsorship for 2024 straight away.

Health and Safety Training and Accreditation Scheme

Health and Safety training in 2023 exceeded our expectations once again. Almost 7000 accreditations against a target of 5600 with a healthy month-by-month stream. The plateau we predicted last year did not occur, although we feel this may be evident this year at some point, as schools catch up on training post-COVID.

We are pushing on in earnest with the updating and revision of H&S documents to align with changes to the British Standards H&S document. To ensure quality assurance we have a thorough process whereby a senior H&S consultant makes amends and two other consultants review content, alongside an internal final review. The newly-formed senior H&S consultant group has met several times over 2023 and a number of the 12 RDTHSC's have been tasked with a variety of work, from Train The Trainer course preparation and delivery, the review and development of H&S resources, and the planning and implementation of the 2024 H&S conference. This group has allowed for benefits in comparison to the individual lead consultant role (allocation of work, more efficient /

Achievements and performance (continued)

speedier delivery of asks), although there are also occasions it has not been as beneficial – limited hierarchy means there is sometimes conflict of opinions and a lack of clear smooth progress. Regular meetings and refinement to this group continue to be needed and we can see the benefits beginning to materialise.

The Primary H&S course planned for 2023 stalled as the lead consultant who was to write it, left post. This is now scheduled for trial with a school in mid 2024, and roll-out for late 2024. This is to allow primary schools to gain accreditation for safe working practices in D&T in their primary schools.

We have updated two key printed resources also: 'Make it Safe' and 'Risk Assessment in Secondary Schools'. These are to be printed and sold as part of our resources.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, and industry members to help them understand the subject and the curriculum better and put in place an inspiring and modern, real world curriculum.

This work is often carried out as a face-to-face day or days, in a particular school, addressing school specific issues, but we do undertake shorter, remote sessions where appropriate. Consultancy very often is provided as an addition to an agreed INSET programme. Additionally, we have delivered a full year's program of training for student teachers in a SCITT in Manchester. A new SCITT in Wigan is also in the pipeline.

Resources

Sales of resources exceeded targets for 2023, with a total of £154k against a target of £126k. The main top-selling resources continued, with Projects on a Page, BS4163 and crumble kits all proving to be popular.

The development of resources in 2023 (and into 2024) are mainly based around supporting material for Inspired by Industry. Whilst Inspired by Industry is the main thread that runs throughout these, they are suitable as standalone Focused Tasks (FTs) and Investigative and Evaluative Activities (IEAs) for use in the classroom at KS3. They follow common terminology and structure following on from KS1-2, creating a progression of skills, knowledge and delivery methods.

We have also seen two new planners introduced to Projects on a Page, alongside the rebranding and revision of all additional planners. The full pack now has 23 planners and includes new units on 3D CAD with structures, and Key Practitioners. Support materials including an Excel mapping tool have also been produced to coincide with these. All have been very well received.

As mentioned above, two H&S resources have been updated and will shortly be available in the shop.

Rebranding/revision of titles has been slow in 2023 due to other priorities. This will roll over into 2024. Although a free resource, 2023 saw the launch of our 'Widgit' symbols for SEN learners. 'Widgit' is a specialist producer of universal accessibility symbols. Targeted towards neurodivergent learners, they provide symbols against key elements to allow them to communicate and understand elements where written or spoken word does not help. We have produced 80 D&T-related symbols for use in the classroom and with Widgit-software.

Promotion of resources has been through membership magazine articles, online events, the website featured products and cross-linked resources, D&T Stream newsletter and social media.

Subject Consultation Group

The Subject Consultation Group has 23 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. We have not utilised this group in 2023 and whilst it is still seen as a worthwhile group, there has seemed little reason to meet currently. This is one to review and determine how best to work here moving forward. R

Business Development

In 2023, £71,095 was secured from external sources, in what has been an increasingly challenging fundraising climate.

Funding for both our Blueprint 1000 education/industry initiative and to support our 'Inspired by Industry' KS3

Trustees' Report (continued)
For the Year Ended 31 December 2023

Achievements and performance (continued)

initiative failed to reach targets set, this resulting in an overall financial deficit against targets set for the year. Towards the end of 2023 we did secure some funding from Leolion that helped us to close work started in 2023 and as this is a three-year commitment, will support the 'Inspired By' work going forward.

Further funding has been secured for the Teachers in Residence programme with the IMechE continuing their generous support of this scheme enabling us to continue to grow the range of opportunities available for teachers. The Teachers in Residence programme enables teachers to take part in an internship with a UK-based design, engineering, manufacturing, or construction business, to get an in-depth understanding of modern industry. Companies can face-to-face opportunities for teachers, including placements in design studios and an international firm of architects.

The Association has continued to grow the Designed for Life Podcasts, thanks to the continued sponsorship from The Edge Foundation, and this year saw a continuation of the live Podcast's started in 2022 as part of the London Design Festival. We have secured funding to run more live podcasts around the UK in 2024. We are grateful for the breadth of guests who have supported these podcasts, from industry and education and the podcast now has over 26,000 streams and approaches its one-hundredth episode.

Work was completed on a SEND project, which involves the development of D&T related symbols to help improve teachers' communication with pupils with little or no vocabulary, and enhance their design and technology experience. This work was well received by the SEND and mainstream sectors alike.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant-funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Trustees' Report (continued)
For the Year Ended 31 December 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the Association has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity plus other commitments. This is estimated as £970,000 and aims to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

d. Review of finances

Our unrestricted income was £1,077,505, a small increase of £8,506 compared to 2022 (2022: £1,068,999), and our unrestricted expenditure was £1,129,624 (2022: £995,445). This resulted in a total unrestricted deficit of £52,119 (2022: surplus of £73,554), a reduction of £125,673. The lower level of restricted funds this year impact negatively on this expenditure as fewer costs were absorbed. In fact, most unrestricted activities performed well. At the end of 2023, the overall level of unrestricted reserves stood at £1,011,175 (2022: £1,063,294)

Restricted fund income was £71,095 (2022: £49,417), an increase of £21,678. However, this level was far lower than planned although the scheduled activity still took place, and a number of 'Inspired by Industry' projects were developed for use in secondary schools. This lower than budgeted level of restricted funds resulted in a lower level of overheads getting absorbed which explains the higher amount of unrestricted expenditure mentioned above. The restricted funding was awarded by several foundations, institutions, trusts, and companies. The Association continues to seek new funding opportunities in a challenging environment to enable the continuation of focused work that supports design and technology in schools and continues a particular focus on enabling schools to use resources based on real industry contexts and also helping to enable schools to collaborate with industry. The restricted fund at the end of the year stood at £28,929 (2022: £7,806).

Growth in Membership and subscription income continued to grow steadily in 2023.

Expenditure on lobbying continued in 2023 and, whilst this does not provide a direct income, it is an essential part of the work we do to secure the future of design and technology for young people.

Investment income grew to £33,638 (2022: £12,528), mainly as a result of increased interest rates and the use of fixed term deposit options. The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future. At the end of 2023, the Association had funds totalling £935,000 deposited with a number of

FSCS-protected banks through the Flagstone platform with favourable rates.

Overall, 2023 was a very successful year for the Association in terms of its achievements and impact, even though it resulted in an unrestricted deficit. Plans for 2024 will return the organisation to a surplus and financially, the organisation remains in a strong position with clear direction and significant reserves.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

Structure, governance and management (continued)

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have witnessed a period of sustained growth for the Association as our membership base continues to grow and we are increasingly viewed as the 'place to go' for support, inspiration, and guidance.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an essential part of the Association's future as we seek to join the worlds of education and business.

We additionally added a significant body of work to our industry work in 2023 as our 'Inspired by Industry' initiative, born from research carried out as we compiled our Reimagining paper moved from theory to practice, with twelve learning contexts released to date. This work has been well received by both teachers and industry professionals and will form the basis for much of our development in 2024 as we seek to embed this work in schools and support teachers with free or low cost CPD that will encourage them to introduce this work to their curriculum offer.

In 2024 we have committed that we will:

- Continue to promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Continue to grow our membership base and improve retention levels;

Plans for future periods (continued)

- Provide a cause and evidence base related to the subject that decision-makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for the Government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing online programme of CPD delivery;
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that a high-quality design and technology education can lead to, and help industry leaders more easily connect with young people and their needs;
- Further build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Invest to improve and enhance our digital systems to provide an enhanced experience for members and other customers;
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

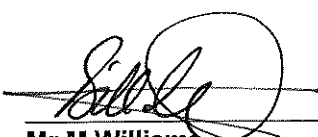
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditor, Dains Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 22 May 2024 and signed on their behalf by:


Mr M Williams
Chair

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Association through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Association, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Association's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Association's legal advisors.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

22 May 2024

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	17,869	71,095	88,964	88,517
Charitable activities	5	1,025,998	-	1,025,998	1,017,371
Investments	6	33,638	-	33,638	12,528
Total income		1,077,505	71,095	1,148,600	1,118,416
Expenditure on:					
Charitable activities	7	1,129,624	49,972	1,179,596	1,082,157
Total expenditure		1,129,624	49,972	1,179,596	1,082,157
Net movement in funds		(52,119)	21,123	(30,996)	36,259
Reconciliation of funds:					
Total funds brought forward		1,063,294	7,806	1,071,100	1,034,841
Net movement in funds		(52,119)	21,123	(30,996)	36,259
Total funds carried forward		1,011,175	28,929	1,040,104	1,071,100

The notes on pages 21 to 42 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)
Registered number: 03089012

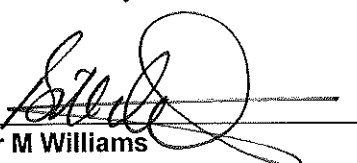
Balance Sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	9,129	13,104
Tangible assets	13	8,601	10,647
		<u>17,730</u>	<u>23,751</u>
Current assets			
Stocks	14	4,045	2,268
Debtors	15	91,443	132,334
Cash at bank and in hand		1,360,626	1,298,956
		<u>1,456,114</u>	<u>1,433,558</u>
Creditors: amounts falling due within one year	16	(433,740)	(386,209)
Net current assets		<u>1,022,374</u>	<u>1,047,349</u>
Total net assets		<u><u>1,040,104</u></u>	<u><u>1,071,100</u></u>
Charity funds			
Restricted funds	17	28,929	7,806
Unrestricted funds	17	1,011,175	1,063,294
Total funds		<u><u>1,040,104</u></u>	<u><u>1,071,100</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 May 2024 and signed on their behalf by:


Mr M Williams
Chair

The notes on pages 21 to 42 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	20	31,518	27,336
Cash flows from investing activities			
Bank interest		33,638	12,528
Purchase of tangible fixed assets		(3,486)	(6,417)
Purchase of intangible assets		-	(14,960)
Net cash provided by/(used in) investing activities		30,152	(8,849)
Change in cash and cash equivalents in the year		61,670	18,487
Cash and cash equivalents at the beginning of the year		1,298,956	1,280,469
Cash and cash equivalents at the end of the year	21	1,360,626	1,298,956

The notes on pages 21 to 42 form part of these financial statements

1. General information

The Design and Technology Association is a charitable company, limited by guarantee and incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared and rounded to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Association's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks	- 10 years
Goodwill	- 4 years

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	17,869	-	17,869
Grants	-	71,095	71,095
Total 2023	17,869	71,095	88,964

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	39,100	-	39,100
Grants	-	49,417	49,417
Total 2022	39,100	49,417	88,517

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Annual subscriptions	501,173	501,173
Conferences and courses	115,653	115,653
Consultancy and management fees	74,176	74,176
Registration fees	159,043	159,043
Sales of publications	166,467	166,467
Other income	9,486	9,486
Total 2023	1,025,998	1,025,998

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

5. Income from charitable activities (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Annual subscriptions	463,663	463,663
Conferences and courses	126,804	126,804
Consultancy and management fees	55,826	55,826
Registration fees	151,945	151,945
Sales of publications	189,817	189,817
Other income	29,316	29,316
Total 2022	1,017,371	1,017,371

6. Income from investments

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	33,638	33,638

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	12,528	12,528

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects	576	49,395	49,971
Sales, fees and publications	363,577	-	363,577
Membership Services	689,801	-	689,801
Curriculum Development	18,303	-	18,303
Governance	57,367	577	57,944
	<u>1,129,624</u>	<u>49,972</u>	<u>1,179,596</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Projects	628	86,085	86,713
Sales, fees and publications	366,657	-	366,657
Membership Services	569,123	-	569,123
Curriculum Development	15,372	-	15,372
Governance	43,665	627	44,292
	<u>995,445</u>	<u>86,712</u>	<u>1,082,157</u>

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Projects	23,815	576	25,580	49,971
Sales, fees and publications	222,210	2,307	139,060	363,577
Membership Services	362,425	2,307	325,069	689,801
Curriculum Development	-	3,740	14,563	18,303
Governance	-	577	57,367	57,944
	<u>608,450</u>	<u>9,507</u>	<u>561,639</u>	<u>1,179,596</u>

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Projects	24,899	628	61,186	86,713
Sales, fees and publications	207,552	2,510	156,595	366,657
Membership Services	289,210	2,510	277,403	569,123
Curriculum Development	-	-	15,372	15,372
Governance	-	627	43,665	44,292
	<u>521,661</u>	<u>6,275</u>	<u>554,221</u>	<u>1,082,157</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Projects	29,001	20,970	49,971
Sales, fees and publications	220,822	142,755	363,577
Membership Services	535,687	154,114	689,801
Curriculum Development	18,303	-	18,303
Governance	-	57,944	57,944
	<u>803,813</u>	<u>375,783</u>	<u>1,179,596</u>

8. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Projects	29,413	57,300	86,713
Sales, fees and publications	232,528	134,129	366,657
Membership Services	443,476	125,647	569,123
Curriculum Development	15,372	-	15,372
Governance	-	44,292	44,292
	<u>720,789</u>	<u>361,368</u>	<u>1,082,157</u>

Analysis of direct costs

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Curriculum Development 2023 £	Total funds 2023 £
Staff costs	12,201	132,869	273,082	-	418,152
Depreciation	-	-	-	3,740	3,740
Project expenditure	16,800	-	-	14,563	31,363
Cost of sales	-	87,953	-	-	87,953
Membership costs	-	-	135,445	-	135,445
Conferences organised	-	-	103,454	-	103,454
Marketing and promotion	-	-	23,706	-	23,706
	<u>29,001</u>	<u>220,822</u>	<u>535,687</u>	<u>18,303</u>	<u>803,813</u>

Notes to the Financial Statements
For the Year Ended 31 December 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Curriculum Development 2022 £	Total funds 2022 £
Staff costs	13,788	122,580	204,238	-	340,606
Project expenditure	15,625	-	-	15,372	30,997
Cost of sales	-	109,948	-	-	109,948
Membership costs	-	-	109,474	-	109,474
Conferences organised	-	-	29,688	-	29,688
Marketing and promotion	-	-	100,076	-	100,076
	<u>29,413</u>	<u>232,528</u>	<u>443,476</u>	<u>15,372</u>	<u>720,789</u>

Analysis of support costs

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Governance 2023 £	Total funds 2023 £
Staff costs	11,614	89,341	89,343	-	190,298
Depreciation and amortisation	576	2,307	2,307	577	5,767
Office overheads	8,780	51,107	62,464	28,391	150,742
Legal and professional	-	-	-	27,957	27,957
Trustee costs	-	-	-	1,019	1,019
	<u>20,970</u>	<u>142,755</u>	<u>154,114</u>	<u>57,944</u>	<u>375,783</u>

Notes to the Financial Statements
For the Year Ended 31 December 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Governance 2022 £	Total funds 2022 £
Staff costs	11,111	84,972	84,972	-	181,055
Depreciation	628	2,510	2,510	627	6,275
Office overheads	45,561	46,647	38,165	21,203	151,576
Legal and professional	-	-	-	13,508	13,508
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	2,204	2,204
	<u>57,300</u>	<u>134,129</u>	<u>125,647</u>	<u>44,292</u>	<u>361,368</u>

9. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the Association	5,532	6,040
Amortisation of intangible fixed assets:		
- owned by the Association	3,975	3,975
Fees payable to the Association's auditors for the audit of the Association's annual accounts	7,750	6,750
Operating lease rentals	25,211	25,211
	<u>42,468</u>	<u>41,976</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

10. Staff costs

	2023	2022
	£	£
Wages and salaries	533,709	456,987
Social security costs	48,964	43,557
Contribution to defined contribution pension schemes	25,777	21,117
	<u>608,450</u>	<u>521,661</u>

The average number of persons employed by the Association during the year was as follows:

	2023	2022
	No.	No.
Staff	<u>16</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £90,001 - £100,000	1	1

The total amount of employee benefits received by key management personnel is £103,580 (2022 - £103,580).

Notes to the Financial Statements
For the Year Ended 31 December 2023

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £2,099 were reimbursed or paid directly to Trustees (2022 - £1,148).

Trustee indemnity insurance was purchased by the Association at a cost of £433 (2022 - £394).

12. Intangible assets

	Trademarks £	Brand £	Total £
Cost			
At 1 January 2023	2,354	14,960	17,314
At 31 December 2023	2,354	14,960	17,314
Amortisation			
At 1 January 2023	470	3,740	4,210
Charge for the year	235	3,740	3,975
At 31 December 2023	705	7,480	8,185
Net book value			
At 31 December 2023	1,649	7,480	9,129
At 31 December 2022	1,884	11,220	13,104

Notes to the Financial Statements
For the Year Ended 31 December 2023

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2023	15,766	42,048	57,814
Additions	289	3,197	3,486
Disposals	-	(2,108)	(2,108)
At 31 December 2023	16,055	43,137	59,192
Depreciation			
At 1 January 2023	11,336	35,831	47,167
Charge for the year	708	4,824	5,532
On disposals	-	(2,108)	(2,108)
At 31 December 2023	12,044	38,547	50,591
Net book value			
At 31 December 2023	4,011	4,590	8,601
At 31 December 2022	4,430	6,217	10,647

14. Stocks

	2023 £	2022 £
Finished goods and goods for resale	4,045	2,268

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	39,237	83,585
Other debtors	774	-
Prepayments and accrued income	51,432	48,749
	<u>91,443</u>	<u>132,334</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	70,305	26,833
Other taxation and social security	15,131	26,548
Other creditors	42,797	18,489
Accruals and deferred income	305,507	314,339
	<u>433,740</u>	<u>386,209</u>

	2023 £	2022 £
Deferred income at 1 January 2023	243,763	208,571
Resources deferred during the year	252,131	243,763
Amounts released from previous periods	(243,763)	(208,571)
	<u>252,131</u>	<u>243,763</u>

Deferred income consists of membership income received in advance of the period to which it relates.

Notes to the Financial Statements
For the Year Ended 31 December 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Curriculum Development	19,933	-	(18,303)	46,628	48,258
General funds					
General Funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Total Unrestricted funds	1,063,294	1,077,505	(1,129,624)	-	1,011,175
Restricted funds					
Supporting Professional Development in D&T	6,796	71,095	(48,962)	-	28,929
McIntosh Funds	1,010	-	(1,010)	-	-
	7,806	71,095	(49,972)	-	28,929
Total of funds	1,071,100	1,148,600	(1,179,596)	-	1,040,104

Notes to the Financial Statements
For the Year Ended 31 December 2023

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Curriculum Development	5,000	-	(15,372)	30,305	19,933
General funds					
General Funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Total Unrestricted funds	<u>989,740</u>	<u>1,068,999</u>	<u>(995,445)</u>	<u>-</u>	<u>1,063,294</u>
Restricted funds					
Supporting Secondary D&T	10,000	-	(10,000)	-	-
Supporting Professional Development in D&T	34,091	49,417	(76,712)	-	6,796
McIntosh Funds	1,010	-	-	-	1,010
	<u>45,101</u>	<u>49,417</u>	<u>(86,712)</u>	<u>-</u>	<u>7,806</u>
Total of funds	<u><u>1,034,841</u></u>	<u><u>1,118,416</u></u>	<u><u>(1,082,157)</u></u>	<u><u>-</u></u>	<u><u>1,071,100</u></u>

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	19,933	-	(18,303)	46,628	48,258
General funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Restricted funds	7,806	71,095	(49,972)	-	28,929
	<u>1,071,100</u>	<u>1,148,600</u>	<u>(1,179,596)</u>	<u>-</u>	<u>1,040,104</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	5,000	-	(15,372)	30,305	19,933
General funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Restricted funds	45,101	49,417	(86,712)	-	7,806
	<u>1,034,841</u>	<u>1,118,416</u>	<u>(1,082,157)</u>	<u>-</u>	<u>1,071,100</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,601	-	8,601
Intangible fixed assets	9,129	-	9,129
Current assets	1,427,185	28,929	1,456,114
Creditors due within one year	(433,740)	-	(433,740)
Total	1,011,175	28,929	1,040,104

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,647	-	10,647
Intangible fixed assets	13,104	-	13,104
Current assets	1,425,752	7,806	1,433,558
Creditors due within one year	(386,209)	-	(386,209)
Total	1,063,294	7,806	1,071,100

Notes to the Financial Statements
For the Year Ended 31 December 2023

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(30,996)	36,259
Adjustments for:		
Depreciation charges	5,532	6,040
Amortisation charges	3,975	3,975
Bank interest	(33,638)	(12,528)
(Increase)/decrease in stocks	(1,777)	2,918
Decrease/(increase) in debtors	40,891	(66,908)
Increase in creditors	47,531	57,580
Net cash provided by operating activities	31,518	27,336

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,360,626	1,298,956
Total cash and cash equivalents	1,360,626	1,298,956

22. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	1,298,956	61,670	1,360,626
	1,298,956	61,670	1,360,626

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

23. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of intangible assets	37,499	-

24. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £25,777 (2022 - £21,117). Contributions totalling £4,077 (2022 - £3,861) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 December 2023 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	13,867	25,092
Later than 1 year and not later than 5 years	-	13,867
	13,867	38,959

26. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.